

Due to the decline in Group revenue, revenue per employee dropped from EUR 171,000 to EUR 154,000.

At segment level, the number of employees in the Industrial Cranes segment was reduced to 3,134 at 30 June 2010 compared with 30 June 2009. In the Port Technology segment, the number of employees decreased to 649 at 30 June 2010. The Services segment had a workforce of 1,703 at the end of the third quarter of 2009/2010. The decrease in the number of employees at segment level compared with 30 June 2009 is a result of our restructuring programme. The first quarter of 2009/2010 also saw key management functions relating to finance, accounting, human resources, IT, marketing and corporate development centralised in Shared Services and transferred to Group headquarters. These employees are shown as employees of Demag Cranes AG, which had a workforce of 249 at 30 June 2010.

We have added to our workforce in emerging markets in response to the positive business trend there.

Compared with a year earlier, the number of temporary employees at 30 June 2010 also increased to 321. These additions were made in growth regions such as India.

Risk Report

As at 30 June 2010, there were no risks that raised doubt about the Demag Cranes Group's ability to continue as a going concern. There has also been no significant change in opportunities and risks relative to the Risk Report on page 71 of the 2008/2009 Annual Report.

Outlook

Business Outlook for the Demag Cranes Group

According to current projections, the world economy will gradually recover. These projections remain subject to uncertainties, however, due to the current debt situation in some European countries.

Regarding business development in the Demag Cranes Group, we intend to continue reinforcing our market position in the markets relevant to us in financial year 2009/2010. The recovery in order intake is to be considered a positive indicator for a good fourth quarter of 2009/2010. For the full year 2009/2010, the Management Board anticipates Group revenue of approximately EUR 900 million and operating EBIT of EUR 45 to 50 million. Capital expenditure ought to slightly exceed the previous year's level. This corresponds to our previous announcements concerning the outlook for financial year 2009/2010. We aim in general to continue rigorously aligning our Group to growth and greater efficiency. The focus of growth is on foreign markets.

In implementing our restructuring and integration activities, we have not only successfully navigated our Group through the crisis so far: we are also rendering it more competitive in readiness for a future economic recovery and are laying the foundations for sustained growth.

Overall, the Demag Cranes Group has a solid financial basis. We are also already well positioned in the key markets.